

# ACCOUNTING (ACCT)

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**ACCT 2301. Principles of Accounting I. 3 Hours.**

This is an introduction to financial accounting concepts and financial statement reporting. The focus revolves around the creation, reporting, interpretation, and analysis of accounting information. Topics include the accounting cycle and underlying concepts, techniques for preparing and analyzing financial statements, and issues in accounting for assets, liabilities, and capital budgeting. No prerequisite.

**ACCT 2302. Principles of Accounting II. 3 Hours.**

This course is a study of how accounting data is used by management in planning, control, and decision making to aid in achieving predetermined organizational objectives. Topics include budgetary planning, costing techniques, standard costs, compensation, and capital budgeting. Prerequisite: ACCT 2301.

**ACCT 289. Independent Study in Accounting. 3 Hours.**

This course provides individual instruction. Students may repeat the course when topics vary.

**ACCT 321. Intermediate Accounting I (EL). 3 Hours.**

Accounting principles and procedures are essential to the preparation of financial statements. Specific topics include present value concepts, cash and receivables, and inventories. This course integrates the principles of Experiential Learning and meets the criteria for a project-based course. Prerequisite: ACCT 2301 and ACCT 2302 with grades of C or better.

**ACCT 322. Intermediate Accounting II. 3 Hours.**

This course is a continuation of ACCT 321 which includes such topics as inventory, fixed assets, depreciation, intangibles, liabilities, and investments. Prerequisite: ACCT 321 with a grade of C or better.

**ACCT 323. Intermediate Accounting III. 3 Hours.**

This course is a continuation of ACCT 322 and includes such topics as revenue recognition, deferred taxes, pensions, leases, error analysis, cash flows and full disclosure. Prerequisite: ACCT 321 with a grade of C or better.

**ACCT 324. Income Tax Accounting. 3 Hours.**

This course addresses current federal income tax laws with attention given to economic, social, and historic viewpoints. Major emphasis is placed on the technical and accounting aspects, including the preparation of income tax returns. Prerequisite: ACCT 2301 and ACCT 2302 with a grade of C or better.

**ACCT 325. Managerial Accounting. 3 Hours.**

This course explores the application in business operations of accounting information for management decision making. The course integrates topics in cost determination, data processing, economic analysis, budgeting, and management and financial control. Prerequisite: ACCT 2301 and ACCT 2302 with grades of C or better.

**ACCT 421. Governmental Accounting. 3 Hours.**

This class is a discussion of nonprofit accounting to include the fund entity concept used primarily for accounting and financial reporting for municipalities, hospitals, colleges and other nonprofit organizations. In addition, partnership accounting will be covered to include income distributed, dissolution and liquidation. Prerequisite: ACCT 321 with a grade of C or better.

**ACCT 422. Advanced Accounting. 3 Hours.**

Advanced Accounting covers the basics of preparing a consolidated income statement and balance sheet. Prerequisite: ACCT 322 and ACCT 323 with a grade of C or better.

**ACCT 424. Corporate Income Tax. 3 Hours.**

The course gives students a basic understanding of the U.S. Tax Code as it pertains to Subchapter C corporations, Subchapter S corporations, and the taxation of partnerships. It also gives the student a basic understanding of how to do income tax research. Prerequisite: ACCT 324 with a grade of C or better.

**ACCT 425. Cost Accounting. 3 Hours.**

Course covers job order and process cost systems using actual or standard costs. Additional topics include overhead analysis, joint and by-product costing and variance analysis. Prerequisite: ACCT 2301 and ACCT 2302 with a C or better.

**ACCT 427. Auditing. 3 Hours.**

This course examines the basic principles and practices used by public accountants and internal auditors in examining financial statements and supporting data. Prerequisite: ACCT 322 and ACCT 429 with grades of C or better.

**ACCT 429. Accounting Systems. 3 Hours.**

This course covers the investigation, construction and installation of accounting systems. Students will receive hands-on experience with a computerized accounting system. Prerequisite: ACCT 321 with a grade of C or better.

**ACCT 430. Business Ethics for Accounting Majors. 3 Hours.**

The course will provide a background in the process of ethical reasoning, the ethical environment, application of ethical rules and guidelines to case problems, and discussion of the framework for ethical decision-making along with its effect on corporate governance. The focus will be on the ethical environment within which professional accountants and businesses operate. The objective is to provide accounting with an educational background in what constitutes ethical conduct in businesses and accounting.

**ACCT 438. Profitability in Supply Chain Management. 3 Hours.**

The goal of this course is to give supply chain managers the tools that will assist them in assessing the effect of their decisions on the profitability of their firms. Prerequisite: ACCT 2301 and ACCT 2302 with grades of C or better.

**ACCT 489. Individual Study. 3 Hours.**

This course provides individual instruction. Students may repeat the course when topics vary.

**ACCT 497. Special Topics. 3 Hours.**

Instructors will provide an organized class designed to cover areas of specific interest. Students may repeat the course when topics vary.

**ACCT 525. Administrative Controls. 3 Hours.**

This course is a study of the role of accounting in internal management of business firms. Essentials of job order, process cost systems, use of standards, and budgeting are covered. Prerequisite: (ACCT 2301 and ACCT 2302) or ACCT 526 with grades of C or better.

**ACCT 526. Accounting for Managers. 3 Hours.**

Course covers financial and managerial accounting issues that confront economic entities. It is oriented toward graduate students who will eventually use, rather than prepare, accounting reports. Cannot be taken for credit in the MSA degree program.

**ACCT 547. Financial Statement Analysis. 3 Hours.**

This course presents a comprehensive and current treatment of the analysis of financial statements as an aid to decision making for investors and creditors. The major focus is on the objectives of users of financial statements and on the analytical tools and techniques applied by them in reaching significant conclusions and decisions. Prerequisite: ACCT 322 and ACCT 422 with grades of C or better.

**ACCT 548. Partnership Taxation. 3 Hours.**

The tax effects on all phases of the life of a partnership (formation, operations, distributions, and liquidation) will be covered. Prerequisite: ACCT 324 with a C or better.

**ACCT 557. Advanced Accounting Systems. 3 Hours.**

This course is designed to achieve the following objectives: design and use accounting information systems; learn the foundations for building business controls and managing business risk; understand IT governance in an organization and how IT controls and governance relate to the Sarbanes-Oxley Act; understand how IT controls and risks must be integrated into a company's overall risk profile; and design and implement control systems. Prerequisite: ACCT 429 with a grade of C or better.

**ACCT 558. Accounting & Audit Research. 3 Hours.**

This course covers how to identify accounting research issues, locate authoritative guidance, and communicate the research results. Prerequisite: ACCT 322 and ACCT 427 with grades of C or better.

**ACCT 568. Supply Chain Management Financial Strategy and Profitability. 3 Hours.**

This course includes case studies, examples, and in-depth analysis of technical issues involved in supply chain management, network design, and strategic partnering. The course engages students in managing a supply chain and provides a starting point for discussing the value of information in the supply chain, strategic partnering, and centralized decision making. This course is equivalent to both SCM 568 and FIN 568. Prerequisite: ACCT 2301 and ACCT 2302, or ACCT 526, with grades of C or better.

**ACCT 577. Data Analytics. 3 Hours.**

This course studies the use of accounting data to identify, analyze, and solve business problems. Examines the processes needed to develop, report, and analyze accounting data and the business risks related to data collection, storage, and use. Cross-listed with MIS 577. Credit for ACCT 577 and MIS 577 cannot be awarded.

**ACCT 589. Individual Study. 3 Hours.**

This course provides individual instruction. Students may repeat the course when topics vary.

**ACCT 597. Special Topics. 3 Hours.**

Instructors will provide an organized class designed to cover areas of specific interest. Students may repeat the course when topics vary.